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FLOOR DEBATE

March 18, 2004      LB 379, 1090

never put enough money into the Cash Reserve Fund to get us through these hard times. Governors give it back to the taxpayers, or we spend it. Something happens to the Cash Reserve Fund and it is never adequately high. So part of the thought behind this is let's create an incentive to keep an adequate Cash Reserve Fund. So if there is some people in this body who are interested in having a high Cash Reserve Fund, and that would be those people who I hope will include most of us who want to get our buildings repaired, and as long as that fund is high, the interest will be ample, and that interest will go to repairing the buildings. So I think the committee is hopeful that both of these chronic problems will be helped by this mechanism. Beyond that, by the time the year 2007 gets here, Senator, how many senators will there be that have any recognition whatsoever of the chronic problems with state government as experienced in cyclical...in cycles? And the answer is, almost nobody. And so we can change it this year. We don't have to change it till 2007, but we thought it would be good to put it in place. If times aren't on the upswing by that time, we can always change it, but I think they will be on the upswing. I think that will be the period of time when we need to build the Cash Reserve Fund, hopefully in a more conservative way, i.e., higher, and also restore funds to the repair of buildings that we are currently neglecting. Thank you.

SENATOR CUDABACK: Thank you, Senator Beutler. Mr. Clerk, items for the record.

CLERK: Mr. President, a name add: Senator Chambers would like to add his name to LB 379. I have a unanimous consent request from Senator Schrock with respect to permitting the Natural Resources Committee to begin their hearing on Friday, April 2, at 8:30 a.m., rather than 8:45. That is an unanimous consent request. (Legislative Journal page 1151.)

SENATOR CUDABACK: Any objections to the Schrock request? Seeing none, so ordered.

CLERK: Mr. President, Senator Chambers would move to adjourn until Friday morning until 9:00 a.m.