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March 18, 2004 LB 1090

SENATOR WEHRBEIN: Yes, July 1...

SENATOR CUDABACK: Senator Wehrbein.

SENATOR RAIKES: That's still in the bill with the committee amendment?

SENATOR WEHRBEIN: It's in the committee amendments that we just adopted, yes.

SENATOR RAIKES: Okay. Can you explain to me why we're doing that?

SENATOR WEHRBEIN: There is interest there to put more money into the 309, repair and maintenance, starting July 1 of 2007, which is the out years, to try to have adequate money for 309 type projects.

SENATOR RAIKES: Well, I guess a couple of questions for you. One is, at least at the moment we need the money in General Fund also.

SENATOR WEHRBEIN: That's why it's 2007.

SENATOR RAIKES: Okay, and then that's the second question. There is a lot of time between now and 2007 to make a move if we considered at that time that would be a good thing to do. Why do it now if it really isn't needed or anticipated until 2007?

SENATOR WEHRBEIN: Well, we had a bill in the committee that it did this. I think it was coming sooner than that. There was a feeling in the committee, that several of us are on 309 Committee, there needs to be more money going to 309 projects. We are falling behind in spite of our good intentions. This is a way to get a fairly modest amount of money in to help the 309 projects.

SENATOR RAIKES: A couple of other questions for you then. What would be the more usual means by which money would flow into that Building Renewal Fund?