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SENATOR BOURNE: The fund right now is at about \$175 million. The Appropriations Committee recommends to take that, take \$104 million, and transfer that to the General Fund, leaving about \$71 million.

SENATOR WEHRBEIN: Yes.

SENATOR BOURNE: And I assume the \$71 million is about the minimum amount that we need to keep in the Cash Reserve Fund so as to remain cash flow positive?

SENATOR WEHRBEIN: That is true, yes.

SENATOR BOURNE: Okay. So if the number was 50, we would have transferred a little bit more? I mean, that's the threshold pretty much?

SENATOR WEHRBEIN: Well, as it turned out. Now, it was not our original intent to go quite that low before the forecast, but when the forecast came in as it did, we did use it a little more than we originally intended.

SENATOR BOURNE: Right. Did we make any...did the committee make any cuts after the Forecasting Board came along, or did we just increase our transfer from the Cash Reserve?

SENATOR WEHRBEIN: Yes, we did increase the...we went...we had...actually had zero cuts to higher education at that point, so we added about something under \$5 million in cuts.

SENATOR BOURNE: Okay. Going back to the Cash Reserve Fund, now how...when we...a year ago we put some cigarette tax money into the Cash Reserve Fund, a particular number of pennies per pack. How fast is the Cash Reserve Fund growing, like let's say on a monthly basis?

SENATOR WEHRBEIN: I cannot answer that. I will say...call your attention to...from cigarette tax stamp discount and motor vehicle sales tax is \$37 million; last year \$32 million, 2003 and '04; and so far this year it's \$8 million. So I don't have