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SENATOR VRTISKA: ...your...the information you've given of that. Thank you, Mr. President.

SENATOR CUDABACK: Thank you, Senator Vrtiska. Senator Baker, followed by Senator Don Pederson and others.

SENATOR BAKER: Thank you, Senator Cudaback and members. I want to follow up a little bit about what Senator Maxwell brought up a bit ago, and I think Senator Vrtiska touched on it, too, and that's the \$1.10 issue in the budget. You want to talk about punitive tax, talk about property tax. These fixed income people living in their own homes have no income generated from that dwelling, and we're simply saying not to worry about the valuation increase, we're also going to increase the levy on that tax or on that particular valued property. I can't support that at this time. As I understand it, it would be convenient, I know, to have in statute that we're going to go to \$1.10. For budget purposes, they can build that in. But...and I'd like to ask Senator Raikes a question here dealing with the \$1.05 and \$1.10. Could I have Senator Raikes respond please?

SPEAKER BROMM PRESIDING

SPEAKER BROMM: Senator Raikes, would you yield?

SENATOR RAIKES: Yes.

SENATOR BAKER: My question, thank you, Senator Raikes, my question would be, if we don't do the \$1.05 in this session, what's that going to entail? We certify state aid to schools February 1, so I'm assuming we wouldn't have anything passed before February 1 to change it in regard to the mill, the levy limit? They'd certify February 1, and then if we changed it later in the session, in 2005, they'd simply put out a new certification statement, or how would they handle that?

SENATOR RAIKES: You're correct, Senator. There are, with LB 1093, that would raise the local effort rate to 95 cents, which is...parallels a move to \$1.05. We are currently at a 95 cent local effort rate or a \$1.05 lid, and that will