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FLOOR DEBATE

March 18, 2004      LB 1089, 1093

and so there will be no impact to school districts this coming year. We felt it fair to warn, and that's going to be in LB 1093, once again to warn school districts if, in fact, our opinion prevails that coming next year they...starting July 1 that they would have to increase...

SENATOR CUDABACK: Time.

SENATOR WEHRBEIN: ...property taxes.

SENATOR CUDABACK: Thank you, Senator Wehrbein. You've heard the opening on LB 1089. (Visitors introduced.) Mr. Clerk, an announcement.

ASSISTANT CLERK: Mr. President, the Transportation Committee is going to have an Executive Session at 9:30 underneath the north balcony; that's Transportation, 9:30, north balcony.

SENATOR CUDABACK: Thank you, Mr. Clerk. On with discussion. Mr. Clerk, is there an amendment to LB 1089?

ASSISTANT CLERK: Mr. President, I do have amendments from the Appropriations Committee. (AM3033, Legislative Journal page 1050.)

SENATOR CUDABACK: Senator Wehrbein, to open.

SENATOR WEHRBEIN: I have actually...thank you, Mr. President. I have actually been talking about the amendment as I've gone down the details, so this will be somewhat of a continuation of that. Talking about the \$1.10 levy limit that we think is necessary to help us balance our budget, if you go from \$1.05 to \$1.06, it means about \$10 million savings to the state. It's about \$10 million per levy point. So going from \$1.05 to \$1.10 saves the state about \$10 million...\$50 million per year in state aid to education. And so I realize that this is one of the areas that's going to cause quite a bit of debate, but suffice it to say, if we don't do that, we need to find another \$100 million somewhere else. The issue will be, and I'll probably go into that more when it's at that time, but the issue really is we...this next year's budget starting July 1 of 2005