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LB 479

SENATOR BAKER: That's correct.

SENATOR ERDMAN: Okay. That was the understanding that I needed. Thank you.

SENATOR CUDABACK: Thank you, Senator Erdman. Senator Cunningham, on AM2713.

SENATOR CUNNINGHAM: Thank you, Senator Cudaback and members. Senator Baker, would you yield to a question?

SENATOR CUDABACK: Senator Baker, would you yield?

SENATOR BAKER: Yes.

SENATOR CUNNINGHAM: Yes, Senator Baker, I'm sorry, I've been kind of out of the loop and I wasn't here when you first started on this. But I want to clarify some things. Now in this amendment, this amendment has to do, again, with the portable ethanol plants, or...?

SENATOR BAKER: Yes, it's doing...it's tightening up the standards, the requirements to qualify for the EPIC fund incentives. And it also in the amendment says...there's some language in there that says if you're not up and producing at an annual rate of 15 million gallons by October 30 of this year, even though you may slip in under the tent on this 100,000 gallon annual basis, then you're not eligible for LB 775 credits, unless you're producing...you can understand why we're doing that. If they do come in, they're not going to be up and producing, one of these portable still qualifiers, if they do qualify, is not going to have their plant built and producing at an annual rate of 15 million gallons by October 30. So that's...there's not a problem with that, in that they sign an agreement, but the contract is not signed until they qualify...you know, the employment and investment through LB 775.

SENATOR CUNNINGHAM: So the plants that are up at 100,000 gallons are still going to collect? I mean, we (inaudible)...