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LB 998

describing would be \$18,000 in Nebraska, and it would be up to \$24,000 with your bill. Is that true?

SENATOR D. PEDERSON: That's correct.

SENATOR CHAMBERS: And the amount in Iowa is \$49,000?

SENATOR D. PEDERSON: Yes. Correct.

SENATOR CHAMBERS: If we split the difference and raised this amount to where it would be \$38,000, that would put more money into that Excess Liability Fund. Is that true?

SENATOR D. PEDERSON: I suppose that that would be true, yes.

SENATOR CHAMBERS: And then we could...those of us who are interested in raising the cap would have more money to deal with in raising that cap, or attempting to, wouldn't we?

SENATOR D. PEDERSON: Yes. But I would like to focus on the fact that I understand your concern in regard to the cap, but I...you know, we do things in stages. And the particular stage...

SENATOR CUDABACK: Time.

SENATOR D. PEDERSON: ...that we're at at this point is to make certain that we have a viable...

SENATOR CUDABACK: Time.

SENATOR D. PEDERSON: ...fund to respond to damages. Thank you.

SENATOR CUDABACK: Thank you, Senator Chambers. Senator Beutler.

SENATOR BEUTLER: I'd yield my time to Senator Chambers.

SENATOR CUDABACK: Senator Chambers, you have almost five minutes.