

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office  
FLOOR DEBATE

March 2, 2004

LB 998

clarifies that providers who have furnished proof of financial responsibility prior to the operative date of the act will be qualified under the Nebraska Hospital-Medical Liability Act for the remainder of the policy year, or the risk-loss trust year. Permit me to extemporize. The term "risk-loss," a hyphenated phrase, "risk-loss trust year" is a technical term that appears in the act. So Senator Don Pederson and I are...of necessity, must use the phrase "risk-loss trust year." I...as I hear that go out over the airwaves, it sounds like so much mush. Think of it as the period of coverage which is always an annual or a...like unto a fiscal 12-month period. It's the period of coverage, is what we're talking about when we talk about the risk-loss trust year. All right. The increases in coverage requirements under LB 998 shall apply to policies issued or renewed, and risk-loss trust years commencing after the operative date. Finally, the amendment changes the operative date and sets it as January 1, 2005. The committee amendment and the bill as amended were both advanced unanimously by your Judiciary Committee. And we urge the adoption of the committee amendment and the advancement of the bill. Thank you.

SENATOR CUDABACK: Thank you, Senator Brashear. You've heard the opening on the committee amendments offered by the Judiciary Committee to LB 998. Mr. Clerk, amendment to them.

ASSISTANT CLERK: Mr. President, Senator Chambers would move to amend the committee amendments. This is FA1494. (Legislative Journal page 779.)

SENATOR CUDABACK: Senator Chambers, you're recognized to open on your amendment to the committee amendments to LB 998.

SENATOR CHAMBERS: Thank you. Mr. President, members of the Legislature, this is a bill that I voted for in committee. I intend to vote for it on the floor. But I have a broader agenda than most of my colleagues. Each bill may play a part in the working out of that agenda. Time is what I need to take. So there are bills which I support but which I nevertheless will spend some time on. This bill is one of those that I do not discover any disagreements with, from the evaluation I've given of it so far. Others that I agree with I will offer amendments