

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

February 18, 2004 LB 999

or...what customers are being attracted?

SENATOR QUANDAHL: You know, actually, to something like this, what the meaning behind that particular provision is, I believe, is to prohibit or try to restrict a credit card bank from competing with actual retail banks that are out there right now. I mean, it's my understand that, for instance, Cabela's, they've got a very large customer base already. That, I presume, would probably be the base of their customers for their credit cards. However, just you and me walking down 13th Street would not be a typical customer for them, unless we're already...

SENATOR BEUTLER: Well, I guess what I'm...

SENATOR CUDABACK: One minute.

SENATOR BEUTLER: ...getting at, it seems that they're trying to cut off all marketing efforts whatsoever: shall not operate in a manner and at a location that is not likely to attract customers from the general public in this state. So in other words, you can advertise in other states, but you can't advertise, for example, in our own state. Does that mean Cabela's couldn't send advertisements to credit card customers who lived in Nebraska?

SENATOR CUDABACK: Senator Quandahl.

SENATOR QUANDAHL: No, I don't think that that would restrict Cabela's from sending out, like, a general mailing to people that may not have signed up at their store or signed up at one of their retail...

SENATOR BEUTLER: Could they advertise in the newspaper in Lincoln?

SENATOR CUDABACK: Time. Senator Quandahl, yours came on first. So you may go...

SENATOR QUANDAHL: That's...well, I'll continue the conversation with...