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SENATOR QUANDAHL: They would be fully protected. But it's not a typical retail bank. It's not taking walk-in customers, because the primary purpose behind the bank is to issue the credit card, but of course, to issue the credit card, to have those funds out available for loaning, you're going to have to have some assets or some loans to back them up, or some deposits to back them up, rather. And so that's the reason behind the change in the statute. But it was...the catalyst behind it was the Cabela's bank here in Lincoln.

SENATOR BEUTLER: All right. And does the bill need to say, or does it not need to say, that these deposits will be insured? Or does it say someplace, and perhaps I'm overlooking it, Senator?

SENATOR QUANDAHL: You know, it...I can spin through here really quick, but I'm pretty sure it doesn't say it in the new language that's right here. But as it is, it's a...even though it is a credit card bank, it is a fairly new or a different creature, it still is governed by the general banking statutes of the state of Nebraska. The general banking statutes of the state of Nebraska do require that deposits be covered by insurance. So...and I'll find out a more specific answer to that, but my initial reaction is, no, it doesn't have to be specifically put out here, because it's covered by the general statutes.

SENATOR BEUTLER: Okay. And then my last question with regard to this and with regard to the green copy generally, subsection (9) talks about the credit card bank operating in a manner and at a location that is not likely to attract customers from the general public in this state to the substantial detriment of existing financial institutions. What kind of location...does it have to be below ground, or what...?

SENATOR QUANDAHL: It has...

SENATOR BEUTLER: This is a really peculiar provision, and it seems to me highly subjective in terms of how the Department of Banking might interpret this. But what are the parameters that we're talking about here? You couldn't have a storefront,