

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

February 18, 2004 LB 999

own Uniform Trust Code study group here in the state of Nebraska thought that that would be important to include it in our version of the Uniform Trust Code, just to clarify, I guess to give more weight to the thoughts or the opinions of the uniform law commissioners. It has been described as belts and suspenders to make sure that the pants don't...

SENATOR CUDABACK: Time.

SENATOR QUANDAHL: ...fall down.

SENATOR CUDABACK: Thank you, Senator Beutler. Senator Hartnett, on the committee amendments. Senator Hartnett.

SENATOR HARTNETT: Mr. President, members of the body, I heard the talk about trust. And I remember last...this wintertime, we had a call from one of my constituents, who is in the financial business, and he thought what we did with the trust--I think we had a big trust bill last year, Senator Quandahl--and that he really was upset with what we did with that. And I haven't gotten a hold of them, and I didn't...you know, what was in this. So I may have some amendments, or maybe talk to you on Select File. But he said he thought what we did last year was bad, and...with the trust. And so I will...well, maybe will visit with you, visit with the counsel. And Senator Beutler, would you like more...some more time to talk? Because I'm done. I'm going to try to do something maybe on Select File with...

SENATOR BEUTLER: Senator,...

SENATOR HARTNETT: ...this bill.

SENATOR CUDABACK: Senator Beutler.

SENATOR BEUTLER: Senator, thank you. I would appreciate a little more time. So with respect to this particular provision that we're talking about, Senator, committee counsel informs me that it is apparently an interpretation of the code, but they didn't see fit to put it from the comments into the code itself. But our local group decided it should be in the code itself.