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SENATOR BEUTLER: Well, what if a bankruptcy wasn't involved and the sale to the highest bidder for whatever reason was negated through a legal action, or otherwise fell through? Are those rights then restored?

SENATOR QUANDAHL: It's my understanding...or I guess I would say, yes, they probably would be restored. If the sale fell through, it is still subject to the regular provisions of 25-1530, in that a sale, even though it has gone through, even though the highest bid has been received at a foreclosure sale, it still is subject to judicial confirmation. And so...I mean, the court still involved at that point. The district court still is involved in that point. And so conceivably, yes, a mortgagee could be restored to the property, the sale could be negated, for whatever reason, up unto that point, up until the sale is actually confirmed.

SENATOR BEUTLER: Well, but if the rights are terminated when the bid is accepted, how are those rights restored in the event that the sale doesn't occur?

SENATOR QUANDAHL: That would be, I guess, in just kind of trying to think through it, that would be a part of the equitable powers, and the district court could restore those problems to a mortgagee if the sale wasn't confirmed.

SENATOR BEUTLER: Okay. Let me turn to page 11 and 12, Section 29. This part has to do with trust agreements. And let me ask you before I begin: Is this part of what was recommended by the Uniform Trust people?

SENATOR QUANDAHL: Yes. Yeah. This...

SENATOR CUDABACK: One minute.

SENATOR QUANDAHL: ...every part dealing with the Uniform Trust Code, these are the changes recommended by the Uniform Trust Code study group, which included not only the professors that I mentioned before--which is Professor Volkmer from Creighton, and then Professors Gradwohl and Lyons from the University of Nebraska--but there also...I believe there are eight attorney