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FLOOR DEBATE

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going to be suffering, registrations, and I passed out two days ago, you have three handouts in your folder, you should have, detailing the loss of funds that will occur to counties, schools and others, and the breakdown on the chart. There's a breakdown on each one of those issues based on different losses of revenue, losses of registration, if you will, the losses that we have and how that's going to impact. But this bill sailed through to Select File on General, and so what I've attempted to do is to at least mitigate some of those losses, i.e., we'll have some penalty to...for the loss in registration and taxes when they're not paid. Originally, I had a bill in that had severe...had fairly severe penalties for failure to register your vehicles. This one, instead, is based on what we passed previously, and I'm going to have a clarifying amendment after this, but what we've settled on is to have a penalty of interest established on the taxes due on the motor vehicle, not the sales tax, but the motor...the annual motor vehicle taxes. And this amendment specifically simply clarifies that, if you recall, you can avoid registration and tax, taxes, motor vehicle taxes penalty if you have...sign an affidavit and do not drive that vehicle for a year. And this simply says if no affidavit is filed or if the affidavit filed is proved to be false, all such taxes and fees due for any previous registration period or periods, and then I've added, and late fees if required under subsection (8) shall be paid prior to the issuance of a registration certificate. So this clarifies that if it's...if they are late and there has not been a registration or an affidavit filed, or if it was falsely filed, then that penalty or interest on the motor vehicle taxes will be due. And so in clarifying, again, it's not...there's no penalty for late registration, except there will be an interest rate...interest penalty charged on the motor vehicle taxes, and I will clarify that a little more in the next...in the next amendment, because it clarifies when that kicks in. But this one simply adds that, the new underline, fees and it said the late fees will be required if that occurs. And so I urge adoption. I'm hopeful. I think this is a fairly serious loss to counties and others, but there doesn't seem to be that feeling everywhere, and in theory, if we put a small penalty, albeit this interest rate charge, and I think it's fairly small, hopefully it will encourage registrations in a proper manner. We won't lose some