

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

February 9, 2004 LB 969

any more power, the payments are going to have to be made. If the project goes belly up, this is the question that I'm asking now, if the entire project goes belly up, meaning both of the entity...both of the power generators, to whom would the city make payments? Because it's not receiving power, no power is being produced, and the project is not operable, but payments have to be made anyway.

SENATOR SCHROCK: That is correct, Senator Chambers, and in this situation, the example I've handed out, they would make the payment to OPPD.

SENATOR CHAMBERS: So you can identify at this point the entities that are likely to be involved in the power generating.

SENATOR SCHROCK: Yes, they are willing to contract with OPPD based on this percentage or formula that I handed out. That's pretty much in agreement with all these entities, and then, if things go right, I would say about 18 months from now they'll probably break ground on this facility.

SENATOR CHAMBERS: And where is that facility to be built?

SENATOR SCHROCK: It's at Nebraska City, where there is already a approximately 600-megawatt facility there. Maybe it's 560, but it's in that vicinity. So it's just going to essentially double the volume of electricity generated there.

SENATOR CHAMBERS: And it would be OPPD building this facility.

SENATOR SCHROCK: That is correct.

SENATOR CHAMBERS: Why then do we need to talk about two power generators, when we're only talking about...

SENATOR CUDABACK: One minute.

SENATOR CHAMBERS: ...one entity, which is OPPD?

SENATOR SCHROCK: Well, I'm assuming that maybe there will be a...maybe NPPD will build a facility some day and they'll want