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SENATOR BEUTLER: Let me ask you this. In the hearing, at the hearing and as you were going through this process was there any effort to...made to ascertain the profitability or lack of profitability of any one of these industrial sectors that's...that will be permitted here?

SENATOR SCHROCK: No, there was not, Senator Beutler.

SENATOR BEUTLER: Okay. And looking at the fiscal note, it appears that the expenditures are estimated to be around \$195,00, but the income from this is estimated to be about \$175,000. So it's just a little bit less than the cost of regulation. Is that accurate?

SENATOR SCHROCK: That is correct, but keep in mind at the present time there is no fee.

SENATOR BEUTLER: Right. And with respect to the annual fee, is that fee about at the cost of regulation, or is that fee...how does that fee compare?

SENATOR SCHROCK: It's close, Senator Beutler, and may not be enough.

SENATOR BEUTLER: Eighty, ninety percent?

SENATOR SCHROCK: That would be a good guess, but I can't say with any certainty. And I will bring, now that that issue has been brought up, we can talk about that on Select File, if necessary, or I'll get that information to you.

SENATOR BEUTLER: Okay. Well, I think that's a reasonable relationship and I would just remind you, Senator, that the livestock regulatory fees are at about 10 percent of the cost of regulation at the moment.

SENATOR SCHROCK: That's going to change a little bit. We won't get up to 80 or 90 percent, though.

SENATOR BEUTLER: Well, we'll probably have a discussion of that, Senator.