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FLOOR DEBATE

January 21, 2004 LB 479

(Legislative Journal page 328.)

SENATOR CUDABACK: Senator Chambers, you're recognized.

SENATOR CHAMBERS: Thank you, Mr. President, and thank you, Mr. Clerk. This is an amendment which is designed to remove some existing language from the statute. The section of statute that would be amended is 66-1345.01. And this is the language in the statute that my amendment would strike: "The Legislature finds and declares that those in production agriculture have contributed sufficiently to support the Ethanol Production Incentive Cash Fund by the imposition of the excise tax. If additional funds are needed in the future to meet the Legislature's obligation to fully fund the Ethanol Production Incentive Cash Fund, those funds should come from sources other than production agriculture." I want to strike that language. I don't like the ethanol boondoggle, as I pointed out. I also don't want to see language that purports to obligate the Nebraska Legislature in the future. This language is not binding on the Legislature, because one Legislature cannot bind a future Legislature. Impossible. I don't want superfluous language to be put into the statute, especially when I disagree with the language itself. This cash fund is described as the Ethanol Production Incentive Cash Fund. That means the giveaway. If the money is not produced by the excise tax which is placed on corn growers and those who supposedly would get a direct benefit from the production of ethanol, if there is a necessity to have more money, those who benefit ought to ante it up. This is not something that benefits everybody in the state. This production of ethanol does not even benefit the totality of the economy of the community in which it is located. And by community, I don't mean like a neighborhood. Since Nebraska still has counties which are more impoverished than any counties in the country, it is clear that Nebraska's economy is not booming. It is clear that Nebraska's economy is not even limping. It proves that Nebraska's economy is moribund. Ethanol has not contributed to the improvement of the Nebraska economy, and nobody has offered us statistics to establish that. These speculators do better, much better, than a mere gambler someplace else, because these speculators are guaranteed a return on their money which is invested in a speculative