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from outside Nebraska, so using that as the perimeters within which my question will be asked, how would it benefit you, a Nebraska farmer, if corn is purchased from Iowa to produce ethanol in Nebraska? That doesn't really help even...

SENATOR WEHRBEIN: Well, it's taking...it's taking corn off the market. You've heard the term rising water raises all boats, and I think it's true here in the corn market. If corn...corn is an international market and buyers know that's...we had a 20-cent jump in corn just a week ago yesterday because China was...had less corn, we had less acres, we had less bushels, all those kind of things. That raised the price of corn nationwide, so...

SENATOR CHAMBERS: Okay, then I'm going to make an assertion, then I'm going to ask you another question. Corn can be purchased outside of Nebraska, and if it is, that does not help Nebraska farmers. And the unwillingness of my colleagues to answer that question directly shows that they have to hedge their answers because they want to support these ethanol speculators. Here is a question that I will ask Senator Wehrbein. Senator Wehrbein, is the subsidy that these speculators realize from the state based on the amount, the number of gallons of ethanol they produce or the number of gallons of ethanol they sell?

SENATOR WEHRBEIN: Produced.

SENATOR CHAMBERS: So they could produce it and just sit on it and they would get the subsidy if they didn't sell a gallon afterward, under the law as it's written now?

SENATOR WEHRBEIN: Well, the subsidy is much less than the price of...I think the subsidy at this point is 18 cents a gallon, and they're selling this for \$1.50, \$1.60, whatever. I don't know the current alcohol price. But they couldn't afford to sit on it very long because they need the other...rest of their market price.

SENATOR CHAMBERS: But here's my question, because I want to get at the core of these issues. The subsidy is based on the amount