

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

January 20, 2004 LB 479

if a higher amount can be in the fund by \$2 million than currently is the case and that will still trigger the continued collecting of the checkoff, isn't that true?

SENATOR BAKER: That's correct.

SENATOR CHAMBERS: Well, if the amount is \$8 million now, the checkoff would cease being collected. Is that true?

SENATOR BAKER: That's true.

SENATOR CHAMBERS: Is the amount below \$8 million now?

SENATOR BAKER: Yes, I believe it is. I have not checked today but it is and it is in place, the checkoff.

SENATOR CHAMBERS: But with the current law, once that amount reached \$8 million the checkoff would cease to be collected. Is that true?

SENATOR BAKER: No, it would have to reach \$15 million now before it would cease to be collected.

SENATOR CHAMBERS: Okay. So we get up to \$15 million, it would not be collected under the present law if we were up to \$15 million.

SENATOR BAKER: That's correct.

SENATOR CHAMBERS: But with this additional \$5 million that would have to be in the fund, the period of time for collecting it could extend beyond the period that brought us to \$15 million and continue to be collected until we reached \$20 million. Is that true?

SENATOR BAKER: No. No, this just only provides flexibility whether there be a checkoff or not during the life of the checkoff. The checkoff expires...sunsets in 2010.

SENATOR CHAMBERS: But under the law now, if there is \$15 million unobligated funds in this incentive cash fund, the