

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office  
FLOOR DEBATE

January 15, 2004 LB 560

SENATOR BAKER: It's changed in statute dealing with a late model vehicle, I'm told. It does fluctuate from that 75 percent.

SENATOR BOURNE: Okay. I'm going to have to read through this a little bit more, but it doesn't seem to make sense to me. I understand where Senator Baker is trying to go and on the whole it makes some sense, but I do see some drafting problems with both the bill and the amendment, and...

SENATOR CUDABACK: Time.

SENATOR BOURNE: ...Senator Baker has indicated a willingness to work with people who do have concerns.

SENATOR CUDABACK: Thank you, Senator Bourne. Senator Baker, you may continue. Your light is next.

SENATOR BAKER: Thank you, Senator Cudaback, and, Senator Bourne, for the questions. Back to your ten days, I can see that scenario where a title holding state, the bank, maybe we could address that, your concern, two different ways. They have to hold the title in Nebraska, which would speed things up, or on the bill or amendment we're working on, page 10, line 3, the settlement, within ten days after the settlement of the loss, I'm not quite sure who would...how we'd interpret the settlement of the loss. If you don't have the title back to go get that, I don't know that it would be fully settled. I don't know. That's interesting. I'm sure that we could work something out there. If we want to increase that from 10 days to 20 days or something like that, I don't...I don't see a problem with it. I can see your scenario, yes, but on the other hand there may be more than one way to solve that problem. Certainly work with you on that. As far as the percentage that is used, the guidelines in statute when a vehicle, or in this case a motorboat we're talking about, is totaled, it can fluctuate with late model vehicles, and I can't put my finger on that right now, but it's...I think it's an issue that's been brought up since my time in the Legislature. Just can't exactly remember how we did that. So with that, I'd be glad to answer any other