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FLOOR DEBATE

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LB 283

of the past and those prohibited companies would once more join the universe available for investment of public funds. Once that amendment, putting the MacBride Principles on my bill, was adopted, something happened and a whole lot of confusion developed and there was a move made to take those principles off the bill. I knew that bill was wanted. I told my colleagues, frankly, that if you vote to take those principles out of this bill I'll pull the bill and Nebraska will continue to require the state to not have investments in these companies. Some people thought I was coercing the Legislature; I did not deny it. That phase of the debate was some of the bitterest, angriest. There was even a bit of profanity. But also it had some of the loftiest discussion that had occurred on the floor of the Legislature. Senator Landis and I engaged in what I consider some of the loftiest discussion. We did talk about principle. In this set of...oh, and by the way, the bill was more important than the opposition to the MacBride Principles, so the bill was enacted into law. The Governor signed it and the MacBride Principles remain in statute. That's by way of making something clear to Senator Foley also. That's why I handed the material out originally, so it wouldn't seem that I was just throwing things out during the heat of the debate and misrepresenting what had actually occurred. The practical effect...

SENATOR CUDABACK: One minute.

SENATOR CHAMBERS: ...of adopting this amendment, from where I sit, is that we may lose LB 283 and the tax money generated thereby...therefrom. I am going to vote against Senator Brown's amendment for that reason. Thank you, Mr. President.

SENATOR CUDABACK: Thank you, Senator Chambers. Senator Landis, on the Brown amendment, AM1975, to LB 283.

SENATOR LANDIS: Imagine, and this is a possibility, that the economy turns around quickly and Nebraska's stimulus package is successful and in the year 2005 we have the money that we need to lower taxes. Are we saying, by the Brown amendment, that that's wrong; that, in fact, the right year is 2007; that the wisdom of this body is such that we'll reach out four or five