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LB 608

SENATOR CUDABACK: Thank you, Senator Landis. Senator Bromm on the Beutler amendment.

SPEAKER BROMM: Thank you, Mr. President. I rise to oppose this amendment, of course, because it strikes what I think is quite a bit of work that was completed, in an effort to ..in the economy that we're in and the dire straits that we're in in rural Nebraska, an effort to put some other idea out there that might have some chance of success in attracting four- and five- and ten-person job type expansions or businesses to rural Nebraska, smaller towns, smaller counties. Why, because we won't do or can't do or want to wait to do the changes on LB 775, Senator Beutler wishes to take away the opportunity to do something in rural Nebraska, I don't understand. If I could ask Senator Beutler a question or two, I'd appreciate it.

SENATOR CUDABACK: Senator Beutler, would you yield to a question from Senator Bromm?

SPEAKER BROMM: Senator Beutler, are there some components of the amendment that we've been referring to as the rural tier amendment, the wage level, or the investment level, or the concept of the direct credits, refundable credits, that you have problems with, that you don't want to do that this year? If you would not mind answering that?

SENATOR BEUTLER: Sure. Senator, I don't know what all the problems might be, because there's been no public hearing. And contrary to what Senator Landis indicated, there is nothing about LB 270 in the green copy of the bill. So it never was the subject for a public hearing. And having said that, I don't know what all the problems would be. But I can tell you that just glancing through it, there are provisions that are troublesome to me. First of all, Senator Raikes has talked about the idea of the refundable credit. I think that should be discussed in the context of whether we have Revenue Department people enough to regulate such a program. The idea of...

SPEAKER BROMM: Well, let me...

SENATOR BEUTLER: ...not losing the credit if you have