

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office  
FLOOR DEBATE

May 21, 2003

LB 608

lower the wages, which is out there; the chance to declare victory on a nondisclosure disclosure provision and try to put that behind us politically. Those are tactical advantages that are available to the lobby that are surrendered by using this path. So I think there's...I think we're getting something. I wouldn't have suggested this idea if I didn't think on balance we were getting something of value.

SENATOR ENGEL: Thank you, Senator Landis. Senator Bromm.

SPEAKER BROMM: Thank you, Mr. President. In concept, let me say that I am philosophically in favor of the taxpayers being knowledgeable about what impact the investments we have in terms of tax incentive programs has on the state. I support that concept and I've probably not worked hard enough on that concept but I'm learning more about it every day. And so I support that concept. I do not think the Beutler amendment helps advance any objective on that concept. And if Senator Raikes is available, I'd like to ask him a question or two, if I could, Mr. President.

SENATOR ENGEL: Senator Raikes, would you respond?

SENATOR RAIKES: Yes.

SPEAKER BROMM: Senator Raikes, I know you have worked hard to try to keep in place a position in the Department of Revenue of a fellow whose name I never can pronounce, who has developed the program to analyze tax incentive programs as to their value to the state, negative, positive, and so on and so forth, not only by industry but by project. Is that correct?

SENATOR RAIKES: That is correct. There are...the acronyms are TRAIN models and IMPLAN models, Dr. Iksoo Cho I think is the person you're talking to. He's been in the Legislative Fiscal Office and there is a couple of other people down there that help with that as well. But, yes, he has...he has developed the capacity to analyze economic results of tax incentive programs on a project basis and on a statewide impact basis.

SPEAKER BROMM: Now, and he can provide that information then to