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SPEAKER BROMM: Well, yeah, you'd have to have somebody to go after. The business...I would have to check and see whether you also can go after the officers and directors. I don't know the answer to that. But the recapture provisions would apply within three years.

SENATOR CHAMBERS: Well, let's say, so that we can zero in on what I'm trying to ask...and this may not happen, but it's for the purpose of clarifying what I'm trying to get at. And my light is on if we run out. Ten people would be hired. I don't even know what that amount would entitle a person to, but just so I will have something concrete in the example to deal with. The company or enterprise claims every benefit hiring those ten people would allow under the current program, whatever those benefits are. And six months after that had been done, the company goes into bankruptcy. What would happen, if the person goes into bankruptcy, to the claims that that company had made, the benefits that company had realized? Would there be...well, I'll just leave it like that.

SPEAKER BROMM: There would be a claim filed by the state for taxes. And tax claims have a higher...you know, have a high priority in the bankruptcy hierarchy, so that...I mean, we would have a priority claim. If there's nothing there, there's nothing there. But if there's something there, the state would have a chance to recapture that tax, in that scenario.

SENATOR CHAMBERS: Okay. And if the business were sold, whoever buys the business stands in the exact shoes of the one from whom the business was bought. Is that...say, if it was my enterprise, and I get the benefits, then I sell the business to you, you have taken my place, and the same burdens that I would have been under, and requirements I would have to meet, transfer to you when the business is transferred to you. Is that correct?

SPEAKER BROMM: That's correct. Just so...I don't want to add confusion, but if the business were liquidated on a liquidation sale, and the assets were...

SENATOR CUDABACK: One minute.