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LB 608

And Senator Raikes, would you like some...rest of my time?

SENATOR CUDABACK: Senator Raikes.

SENATOR RAIKES: Thank you, Senator Hartnett, members. Senator Bromm, if I can just continue with you, my question basically is this. It seems to me, with this refundable credit, I could actually appear in the state from outside for a relatively short period of time, collect my credits, perhaps not stick around. Things don't go well, I lay the people off in January. What guard...what safeguards are there against something like that, if you could tell me?

SENATOR CUDABACK: Senator Bromm.

SPEAKER BROMM: I'll try to answer that. The investment, of course, would have to have been made. So you'd have the \$250,000, or \$500,000 investment that in some way or other it seems to me you'd be walking away from. And if you existed a year for that...with that investment and with those ten employees, and then you went away or you went bankrupt, then I guess we've made a bad investment with those credits. That is possible, because it's not a seven-year program, you know, like LB 775 is. And that's probably a disadvantage, but it's a whole lot less money and less complicated than the LB 775 program. So there is some trade-off there. If there is an idea about how to make it more permanent, certainly I'm open to that. Senator Landis may have another answer to elaborate on that, I think, as well. If that's okay.

SENATOR RAIKES: Please.

SENATOR LANDIS: Senator Raikes, the...

SENATOR CUDABACK: Senator Landis.

SENATOR LANDIS: Thank you. For the purposes of doing this, you have to do the investment. And the investment is substantial. It's \$250,000, which is...

SENATOR RAIKES: But just to give you...