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LB 622, 759

\$19 million additional sales tax revenue to cities for the coming biennium. There was...if you remember, there was nothing done to take any of that away from cities. Now, this is a different program. And I understand that it doesn't necessarily affect, on a one-by-one basis, cities that have sales taxes. But this would involve less than \$5 million of reduced funding to cities, as compared to the plus 19. So, to some extent, there should be...I don't know exactly how positive the result would be for a particular city, but certainly overall there would be a positive net fiscal impact for cities and municipalities, with the combination of LB 759 and this amendment to LB 622.

SENATOR VRTISKA: Thank you for that. The other question I had is with the equalization formula. I understand the equalization formula is being eliminated. Is that correct?

SENATOR RAIKES: No, Senator. That's...the equalization formula would remain in place. Only the funds that are distributed outside that equalization formula...

SENATOR VRTISKA: Okay. Okay.

SENATOR RAIKES: ...would be affected.

SENATOR VRTISKA: I wanted to clarify that. So, you know, I guess all of us like to see that kind of money put back in the General Fund where we need it. And as long as there's not going to be a dramatic impact on communities who have been depending on that fund, I guess there's...I can support this amendment, because I think it's the right thing to do. With that, thank you, Mr. Speaker.

SPEAKER BROMM: Thank you, Senator Vrtiska. Senator Raikes, your light is next.

SENATOR RAIKES: Thank you, Mr. Speaker, members. I had an opportunity to address the question Senator Beutler raised. And so that was really all I had to add at this point. Thank you.

SPEAKER BROMM: Thank you, Senator Raikes. There are no further