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LB 622

formula and calculating an average property tax rate for all cities, then comparing the property tax rate in each...in a given city with that overall average, multiplying the number of people involved in the appropriate cost group, and maybe the number of Tuesdays in February, and...any rate, there's a formula there.

SENATOR BEUTLER: I guess my question would be. I mean, the reason I asked the question is, is it likely that the amount...the total that the formula would come up with would be roughly equivalent every year? I'm trying to determine the stability of...

SENATOR RAIKES: Well, there is a...

SENATOR BEUTLER: ...the calculation, to some extent

SENATOR RAIKES: And that, again, in recent years, the formula...or the revenue sources have generated more money than is needed to fund the formula. I don't know how long that goes back. But if it...

SENATOR BEUTLER: But you know historically that this excess has been there for a number of years in a substantial amount?

SENATOR RAIKES: Senator, I don't know just how long.

SENATOR BEUTLER: Okay.

SENATOR RAIKES: I do know that it's a couple of years now at least, and maybe more than that. There is, as I mentioned, a provision that in case there would be less money generated by these two revenue sources, then it would be prorated. So there's provision in the statute to cover either...well, I guess to cover under, exactly equal, and over. And in recent...and this bill would only deal with those situations where the dedicated revenue sources yield excess funds.

SENATOR BEUTLER: Okay. And my other question, for the moment, if you...