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LB 608

SENATOR BOURNE: ...or a new and improved program. Okay. It would apply only in a limited number of counties.

SENATOR LANDIS: Eighty-two, right.

SENATOR BOURNE: Okay, 82 counties of less than...

SENATOR LANDIS: Twenty-five thousand.

SENATOR BOURNE: ...25,000, so only in those counties with less than 25,000 people. The minimum threshold the company has to hire is five new employees and they...for each of the new employees, once it hits five, they get \$3,000 per employee. But there's nothing that would prohibit it from being a number higher than five employees.

SENATOR LANDIS: That's right.

SENATOR BOURNE: Okay. And for each \$50,000 that company invested, they would also receive a credit of \$2,750. So if they spent \$200,000, they'd get \$2,750 times 4. So, again, the threshold is \$50,000...

SENATOR LANDIS: Um-hum.

SENATOR BOURNE: ...and that was an "and," so they have to add five employees and invest at least \$50,000.

SENATOR LANDIS: Two hundred and fifty-thousand, okay? We were talking about tax liability earlier, Patrick.

SENATOR BOURNE: Right. Okay.

SENATOR LANDIS: So it's five employees and \$250,000 of investment.

SENATOR BOURNE: Okay.

SENATOR LANDIS: Okay.