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LB 608

SENATOR CUDABACK: Senator Landis.

SENATOR LANDIS: Senator Bourne, to the best of my knowledge, that savings is not on the green sheet, but I am prepared to be instructed. LB 270, year in, year out, ranges from about 3 to 4.5 million dollars. This...I think it's best to see this as a replacement of LB 270. LB 270 goes away; this takes its place. This is capped at \$2.5 million. If LB 608 gets hung up with a fight from the business community, as I think is entirely possible, there is no savings from LB 270.

SENATOR BOURNE: Right.

SENATOR LANDIS: So on the score of cost of the program, the cost of the program will go down. What about the A bill? The A bill is expensive for the most part because it requires the...both the bad actor and the disclosure provisions of new people at Revenue Department doing the disclosure data. Since the disclosure provisions would be taken out by this amendment, my prediction is the A bill should go down, end of story. We'll replace at a cheaper rate LB 270 with another program. We won't get all the savings. We'll get some, some of the savings, and we should have a cheaper A bill, in my best guess.

SENATOR CUDABACK: One minute.

SENATOR BOUPNE: Okay. No, that's fair. And let me ask you this again, Senator Landis, since you're already up and yielding. You had mentioned earlier that this would provide a credit for those rural entities qualifying for a credit even if they had no income. So say they had a number of new employees and make an investment of such that they would have, say, \$100,000 worth of credit coming.

SENATOR LANDIS: You know what? The max they get...they got to get five employees, but four of those five employees, their total credit is \$3,000 apiece, that would be \$15,000 bucks.

SENATOR BOURNE: Okay. Okay, and I...