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through the amendment briefly to try to explain it. As Senator Landis mentioned, this would apply to those in counties 25,000 or less in population, which would be something in the neighborhood of 82 counties. It would require the party wanting to take advantage of this provision to file an application and to file...and to pay a \$500 application fee. Four hundred dollars of the application fee would be refunded if the application is rejected because the available funds have not...have been used up. And let me stop right there because this is a big change from any economic development incentive program we've had from the standpoint that we have put a cap on the amount of money that we would allow for credits for the state, and we've placed that cap for 2004 and 2005 at \$2.5 million for that fiscal year, and for '05-06 at \$3 million. This has not been the case with LB 775 and other economic development incentive programs. This does not mean that the Chamber of Commerce or anybody else that agrees to this amendment would agree that such a cap should be put on LB 775, and I understand that. This applies only to this particular tier and I think it allows us...for several reasons I think it's the right thing to do. I think that it allows us to budget for the costs of the program. I hope that the program is used enough that we run out of money for it in '04-05, because that would mean there would be new investment and new jobs in rural Nebraska. However, I think that the fact that we're putting a cap in is going to mean that for some perhaps, if it is utilized, it may get to a point where the application may have to be rejected for lack of funding and, if so, they will get most of their application fee back. The other thing that makes this attractive for the rural setting, and let me run through the criteria, the threshold would be five new employees and at least \$250,000 of new investment. It would also require that the company pay the new employees at least \$8.25 per hour. This wage requirement would be adjusted for inflation, based on the year-to-year growth in the average weekly wage in the counties of less than 25,000 population in the state. One of the problems with starting new businesses or projects in rural Nebraska many times is the lack of capital, and as I discussed this concept and the provisions in this bill, in this amendment, with Mr. Wenstrand from the DED, I emphasized that and he said if we make this credit available in the form of a refund that