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SENATOR BOURNE: And if you were an existing group, an insurer would have to comply with this prior to renewal on January 1, 2005.

SENATOR TYSON: Yes. And that was...I believe, Senator, I don't want to volunteer more than you want to know, but I believe that was an accommodation for one insurance company.

SENATOR BOURNE: Fair enough. Again, thank you, Senator Tyson. I just was trying to clarify what exactly are the requirements here. I'm not convinced that this would apply to a pharmacy benefit manager, but be that as it may I will vote yes for this and I'm thinking that we'll see this back next year for an amendment to clarify that it does apply to pharmacy benefit managers as well. Thank you.

SENATOR CUDABACK: Thank you, Senator Bourne. Senator Vrtiska, on the Tyson amendment.

SENATOR VRTISKA: Thank you, Mr. President. Members of the body, I'd like to ask Senator Tyson a question, if I could.

SENATOR CUDABACK: Senator Tyson, would you yield to a question from Senator Vrtiska?

SENATOR VRTISKA: Senator Tyson, could you again go through exactly what benefits are accomplished by this procedure? Everybody has cards at this time and what does this do that makes it more valuable?

SENATOR TYSON: Essentially, Senator Vrtiska, if you now have an insurance benefit, prescription benefit, and you bring your card to the pharmacy because you're going to pay either a fixed fee or a portion, percentage portion, the ensuing paperwork, because it varies from company to company to company, I'm talking here about the card, the program issuer now, varies, people who have an interest in this from the standpoint of increasing their own efficiency would like to be able to deal with a form, a standard form, that tells them everything in one spot. They don't have to go from point to point to point picking out information. And some of these cards are...have electronic strips on them, I