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SENATOR RAIKES: Senator, very good points. It varies...the valuation increases vary considerably around the state, perhaps this year more than other years. You have the Lincoln area, that as you mentioned, has anticipated a sizeable increase. I think it probably has to do with the level of economic activity, and maybe also the fact that most assessors in the state were elected last year, and I think the strategy is not to do the valuation adjustment until you've...or, do that the first year after election.

SENATOR FOLEY: Right.

SENATOR RAIKES: Be that as it may, we are adding 4 or possibly 5 cents to the levy. That amount of increase is certainly real. For Lincoln and some other cities that may be similarly affected, it's important, I think, to keep in mind that the schools are not only limited by the property tax levy, but also by spending. And we are...even though we're allowing some additional levy authority, we are restricting spending authority. You have schools in the state...and I can't tell you directly; I'll look at on...or, I'll share with you the information on this sheet, exactly where Lincoln Public Schools is, or maybe other schools within the county, where they are relative to the spending lid. But the fact that a school system has additional levy authority along with higher valuations does not necessarily guarantee higher spending. It...they still can be restricted, and probably would be restricted by the spending limits. If that helps at all.

SENATOR FOLEY: That's very helpful. Thank you, Senator Raikes.

SENATOR RAIKES: Thank you.

SPEAKER BROMM: Thank you, Senator Foley and Senator Raikes. Senator Beutler.

SENATOR BEUTLER: Members of the Legislature, I just wanted to take one second to encourage you to support the amendment. I feel a small measure of responsibility for what happens here today, in that when we put forward to you the amendment earlier