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LB 540

Senator Raikes some questions, if he would agree to it.

SENATOR CUDABACK: Senator Raikes, would you yield to a question?

SENATOR RAIKES: Yes.

SENATOR LOUDEN: This also, by raising it from 4 to...4 cents to 5 cents, whichever one they so decide to do, also raises that local effort, or whatever we call it, from 94 to 95, or something like that. Is that correct?

SENATOR RAIKES: That's correct, Senator Louden. There's a...the...by statute, the local effort rate is 10 cents less than the maximum levy lid. And by increasing the local effort rate, is actually how the reduction in required state funds is accomplished.

SENATOR LOUDEN: In other words, some of our school districts that they're getting around their 89 or 90 cent levy, the jam will be on a little bit higher shelf if we adopt this amendment. Right?

SENATOR RAIKES: I...I'll say yes. I'm not sure I'm familiar with that turn of phrase. But, yeah.

SENATOR LOUDEN: (Laugh) That's an old Democratic phrase, so I'm sure you probably hadn't heard it.

SENATOR RAIKES: No, I would know that. No.

SENATOR LOUDEN: (Laugh) The next question I'd have...at the present time, school boards have the authority to raise their levy limit, don't they? I mean, they don't necessarily have to have an authority from us to go from \$1.04 or \$1.05. They can raise it clear on up to around \$1.20 or so, can't they?

SENATOR RAIKES: Yes. In fact, it's...there's not really a limit. As long as there's a vote by the people, it's up to the people in that district to decide how much above the levy limit they might like to go. And I would also, while you're at it,