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SENATOR STUTHMAN: Okay. Thank you on that part. And I agree with that. But explain to me a little bit further as to...as far as the schools are, as far as how many dollars that they can budget. In the past, when it was a \$1.00 lid limit, then they could budget \$1.00 and 2.5, or up to 3.5 percent of what they had expenditures for last year. What does it change with that portion of it in this bill?

SENATOR RAIKES: Okay, Senator Stuthman. There's actually two separate lids that impact school districts. One of them is the levy lid on property taxes, General Fund levy lid, which is what we're going to talk about, or what we'll be dealing with as far as this amendment. You also bring into the conversation another spending lid...or, the other lid, which is the spending lid. That's on the amount of increase that would be allowed from one year's budget to the next year's budget. Reducing the basic allowable growth rate from 2.5 percent to 0 reduces the allowable increase in spending for school districts. Now, the facts are that it doesn't reduce it to 0.

SENATOR CUDABACK: One minute.

SENATOR RAIKES: And I think one very quick way, hopefully, to give you a notion of that is that when the basic allowable growth rate as it is this year was 2.5 percent, actual school spending increases were about 5.5 percent. And that's because there are other ways besides the basic allowable growth rate that spending can be increased. One quick example is student growth. That is above and beyond the basic allowable growth rate of 2.5 percent. So your question dealt with both lids, the property tax levy lid and the spending lid. This amendment would deal with the property tax levy lid.

SENATOR STUTHMAN: Yes, it deals with that. But it also, in that bill, also deals with the other lid limit too, doesn't it?

SENATOR RAIKES: Yes. It reduces that spending lid, the basic...or, the component of...

SENATOR CUDABACK: Time.