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LB 424

being a mutual company to a regular kind of corporate setup, the ownership of some of that stock is unknown. It becomes unclaimed property. And that happens after a certain period of time. And you may recall that that time period can be shortened, and the state can demand, without significant risk, that that unclaimed money come into the state and that it be...it can be used for a variety of purposes. Senator Brown is working on a concept that she continues to work upon, to use that money. And I'll let her explain how she would use the money. But this amendment...and I need to apologize to the Chair of the committee, because I did not have an opportunity to quickly inform him that we were filing this amendment. But I thought in fairness to Senator Brown, that \$100,000 of this money...that it would be fair to leave it in the Cash Fund so that if she could work out her concept, it might be used for that purpose. So that's what the amendment does. Instead of seizing all that money, it seizes all of it but \$100,000. And it would have the effect of adding \$100,000 to our gap, if that's significant to you. That's what the amendment does. Thank you.

SENATOR CUDABACK: Thank you, Senator Beutler. You've heard the opening on AM1656, offered by Senator Beutler to LB 424. Open for discussion. Senator Wehrbein.

SENATOR WEHRBEIN: Mr. Speaker, I thought I was going to be behind Senator Brown. Are you going to speak to this, Senator Brown? She had mentioned it to me. I was aware of it. We took five and two...is that right, \$700,000? It was some money that the Treasurer was going to use to do a centralized check system. And since we didn't allow that to happen, we took that money from the fund. And I think Senator Beutler, per Senator Brown, is asking for \$100,000 back to try to continue on that process, if that's correct, Senator Brown. And if that's the way it is, I support that. It is money that we took that was going to be kind of saved back for this centralized check processing, which we at that point lacked enthusiasm for. So that's all I have. If Senator Brown would like some of my time, or do it on her own, Mr. Speaker, I would allow...let her have my time.

SENATOR CUDABACK: Senator Brown, did you wish to speak?