

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office  
FLOOR DEBATE

May 14, 2003

LB 407

public tax policy that apply to this state is not necessary. I think that's critically important. And to the extent that Senator Bromm's proposed task force would do that, I...and I think it will...I'm very strongly supportive of it. I would mention one other thing quickly. The task force shall examine all of the major tax programs used in Nebraska, the exemptions, credits, and other preferences granted within those tax programs, the relative reliance on each, and the combined burden they place on taxpayers in Nebraska. Somehow, when I read that I'm reminded of our group in the Fiscal Office that works with the TRAIN models, the IMPLAN models. These are particularly well suited to this kind of an analysis. We could spend a fortune hiring outside consultants to develop expertise in these areas. Or we could simply hang on to the good people we currently have. The study suggests that the Legislative Fiscal Analyst and appropriate committee staff shall serve as a staff for the task force. Well, I think we have an excellent opportunity to hang on to some people we already have on board to help do this work. I may have mentioned this to you before, but I thought I would just mention it again. Thank you very much.

SENATOR CUDABACK: Thank you, Senator Raikes. Senator Hartnett.

SENATOR HARTNETT: Question.

SENATOR CUDABACK: Senator Hartnett, that won't be necessary. There aren't any...thank you, but there aren't any lights following. So I will recognize Senator Bromm to close on AM1896 to LB 407.

SPEAKER BROMM: Thank you, Mr. President. I think I should have just...I should just say that I think Senator Raikes gave the closing. Because I don't know that I can improve upon what he said. But I'm glad that he said it, as...and I so much respect the work Senator Landis does and how he does it. And I know what he is saying to some extent is true. But I think we get so busy with our day-to-day issue-to-issue negotiations, if you want to call it that, or work on our various committees, that it's hard for us to look at what direction are we heading over a three-year, five-year, ten-year period. What are the things