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LB 407, 540

agree with me on that. But if we go to \$1.05, the net reduction or the, yes, the net reduction in TEEOSA funding each year is a little bit more than \$8 million. It is not \$10 million. If we propose here in LB 407 to reduce it by \$10 million, we will be disingenuous, I guess I would say, at least given my objective. We would have to go either more than \$1.05 or implement some other change in the statute, the school finance statute, which I don't foresee right now. If we change these numbers to a dollar or to minus \$8 million in each year, which is what this amendment would do and all this amendment would do, then moving from \$1.04 to \$1.05 would be accommodated in the budget bill. We'd have enough funding to do that and, in fact, have just a little bit left over. If we don't do that, in effect, we're engineering a deficit, which again I don't think is probably quite straight shooting here. So again, if you have questions I'd be happy to try to address them, but this would simply be...make this amendment, AM1881, consistent with pulling LB 540 back and increasing the school levy lid from \$1.04 to \$1.05. Again, if you have any questions, I would be happy to try to address them. Thank you.

SENATOR CUDABACK: Thank you, Senator Raikes. You've heard the opening on FA1359, offered by Senator Raikes to AM1881, which is an amendment to LB 407. Open for discussion. Lights are still on. Senator Raikes, followed by Senator Jones. Senator Raikes waives his opportunity. Senator Jones, followed by Senator Don Pederson.

SENATOR JONES: Mr. President and members of the body, I do want to talk about this just a little bit. I'm a little bit concerned that K-12 schools are taking more of a hit with the \$20 million than the \$13 million for the three upper levels of education, so that's what my concern is. But I need to ask Senator Raikes a question along this line, and I think that he can kind of explain why that went down from 10 to 8, and maybe get that clarified for everybody on the floor. Could I ask Senator Raikes a question?

SENATOR CUDABACK: Senator Raikes, would you respond to a question from Senator Jones?