

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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FLOOR DEBATE

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LB 407, 540

SENATOR BEUTLER: No, Senator, it would be I think 4-plus percent. Let me get that figure for you though. I don't have that in front of me.

SENATOR BOURNE: So then when you get the figure could you also say what ultimately, with this additional \$10 million over the biennium, what the total cut would be in terms of percent to the university?

SENATOR BEUTLER: Sure.

SENATOR BOURNE: Thank you.

SENATOR CUDABACK: Are you through, Senator Bourne?

SENATOR BOURNE: I am.

SENATOR CUDABACK: Thank you. Mr. Clerk, item on the desk.

CLERK: Mr. President, Senator Raikes would move to amend the AM1881. (FA1359, Legislative Journal page 1772.)

SENATOR CUDABACK: Senator Raikes, to open on your amendment to amend AM1881 to LB 407.

SENATOR RAIKES: Thank you, Mr. President and members. This amendment changes the number...let me refer you to the handout that came from Senator Beutler. The bottom line shows state aid to education, TEEOSA. You have two \$10 million reductions. This would reduce that to \$8 million each rather than \$10 million each in terms of reduction. Let me explain to you why. Senator Brown has already pointed out that the main mechanism for reducing TEEOSA funding is, in our current context, is LB 540. In order to implement a reduction, we're going to need to pull back LB 540 off of Final Reading. What I am proposing or what I have agreed to do, and I'll talk more about the implications, but what I've agreed to do is to pull that, ask you to pull that back and accept an amendment that would make the levy cap go from \$1.04 to \$1.05. A dollar five is certainly all that I am agreeable to, and you may or may not