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October 1, 2004, time for implementation, and I would urge you adopt this change. Thank you.

SENATOR CUDABACK: Thank you, Senator Pederson. You've heard the opening on FA1358 by Senator Don Pederson. There are several lights on. I'll go right down through them. Senator Raikes, did you wish to address...

SENATOR RAIKES: Thank you, Mr. President and members. Senator Pederson, if I could ask you a question. And this, I think, pertains more to the general issue than your specific amendment. I'm...look with me on the General Fund financial status on the back of the agenda, if you will,...

SENATOR CUDABACK: Senator Pederson, would you yield?

SENATOR RAIKES: ...and currently we show a minus \$353 million. Now suppose all of this is adopted tonight. When the new sheet comes out, we would show \$11 million less expenditures in the 2004-2005 Fiscal Year. Is that correct?

SENATOR D. PEDERSON: That's what I understand, based upon what Senator Dwite Pedersen had said earlier.

SENATOR RAIKES: Okay. So that reduces the budget hole, if you will, from 353 downward.

SENATOR D. PEDERSON: Yes.

SENATOR RAIKES: Now let me ask you this. Suppose, between now and a year from now, we thought better of this whole thing and decided not to actually close this facility. Then we will have understated our second year expenses by \$11 million. Is that correct?

SENATOR D. PEDERSON: That would probably be correct.

SENATOR RAIKES: Or let me take you further. Suppose we've got a package in place to get that budget hole down to zero. Okay? And included in that is this \$11 million savings in the second year. And again, suppose that saving doesn't happen. So really