May 13, 2003   LB 403A, 407, 408, 410, 440, 798
                      LR 113, 114

nay. Voting on AM1802, offered by Senator Raikes to LB 407. Have you all voted who care to? Record please, Mr. Clerk.

CLERK: 26 ayes, 19 nays, Mr. President, on the amendment.

SENATOR CUDABACK: The motion was successful. Items for the record?

CLERK: Thank you, Mr. President. Study resolutions: LR 113, Senator Schrock; LR 114, Senator Schimek. Amendments to be printed: Senator Wehrbein to LB 410; Senator Wehrbein, LB 440, LB 798; Senator Thompson to LB 408; Senator Wehrbein to LB 403A; and Senator Bourne to LB 408. (Legislative Journal pages 1751-1757.)

Mr. President, the next amendment is to LB 407, Senator Raikes, AM1818. (Legislative Journal page 1715.)

SENATOR CUDABACK: Senator Raikes, you're recognized to open on your amendment to LB 407.

SENATOR RAIKES: Thank you, Mr. President and members. I am going to bother you once again. I hope...and, by the way, I appreciate your support on the last amendment. This one, unfortunately, I'm going in the other direction, but not very far, and I would argue for a very important reason. As you know, we have an economic...or a couple, actually, of economic models that we use in the Fiscal Office to evaluate, among other things, our tax incentive programs. We have a group of analysts, but one in particular, Mr. Cho, Dr. Cho, who actually developed the models. He created these models as a part of his Ph.D. work at the University of Nebraska. He's worked for the Legislature since then. He has made great improvements in those models. And I would argue, and perhaps Senator Landis could vouch for this, that his work and the work in general of the Fiscal Office regarding the models and the impacts of tax incentive programs have been very, very important, very, very useful. To the point, this would increase the appropriation to the Fiscal Office by $35,000 each year in the upcoming years...or the two years of the budget biennium. This is not a lot of money for the value received. We have an