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FLOOR DEBATE

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LB 759

was like new construction. We agreed that rebuilding a structure damaged or destroyed was the equivalent of, or like unto, new construction. We determined that other sources of remodeling projects were more like repair and less like new construction. After discussions with contractors, I have proposed...I'm proposing a...

SPEAKER BROMM PRESIDING

SPEAKER BROMM: One minute.

SENATOR BRASHEAR: ...new category that we would utilize as also more like new construction than like repair. We have labeled this category major renovation. Although not in the statutory language, the intent of this provision is to cover what we can call a gut-it, gut a structure to the walls renovation. The actual language requires the renovation to meet one of two standards. First, it could be a renovation that increases the valuation of the applicable building or unit of building by at least 100 percent. This notion was adopted by the Revenue Committee, and we have continued it in the amendment. Second, it could entail the rehabilitation, replacement, or reconfiguration of no less than 75 percent of the square footage of the building or unit. Mere replacement of floor coverings would not constitute renovation.

SPEAKER BROMM: Time. Thank you, Senator Brashear. (Visitors introduced.) Senator Chambers.

SENATOR CHAMBERS: Mr. President, members of the Legislature, I'm going to support this amendment. And I'll support Senator Brashear's amendment to the amendment, even if I didn't know anything about what it is, because it gives me additional material to amend, should I have to do that on the bill itself. I've thought a lot about Senator Brashear's bill, but not in terms of Senator Brashear's bill. I've thought about some of the component parts. And I am still smarting about the fact that I've got to negotiate with Walt Radcliffe to find out what this Legislature is allowed to do. And if I was going to be like some of my colleagues, I would just frankly go out and talk to Walt, and tell him that in the same way that I tie bills