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FLOOR DEBATE

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LB 320

the issue of the situation...the circumstances in which this is charged. And we can regulate that. And Senator Chambers has approached me. And I committed that we will discuss on Select File then the range of cases that it encompasses. We'll have to include Senator Stuhr and the Retirement Committee and the Appropriations Committee in that...in the totality of that discussion. But this is a bill which, as our discussions resolved themselves yesterday, this...we ought not...I don't want to make too much of it, but I also don't want to gloss over it. This obligation and this deficiency in this retirement fund is just like the deficiency in the retirement fund of any other group of state employees. It's a General Fund obligation of the state of Nebraska. So what we are doing here is beneficial to the General Fund, in that we are enhancing the income or the revenue to this fund by \$2 million a year. And that is obviously, I think, a positive thing, in that that relieves, to the extent some or all of that revenue was necessary to be made up by the General Fund, we are relieving that obligation, and we're charging it directly to the system. Without getting into the concept of earmarking, we're charging it to the system that...for the people who are utilizing it. So I would...this has been a much discussed debate, again, I...or transaction. I thank Senator Stuhr, Senator Wehrbein, Senator Chambers, everybody who has participated. I will commit to continue to work with everyone as we go forward. I would ask the adoption of the amendment and the advancement of this bill to Select File. Thank you.

SPEAKER BROMM: You've heard the closing. The question then is the adoption of AM1720 to the...to AM0805. All in favor please vote aye, and opposed nay. Record, Mr. Clerk.

CLERK: 30 ayes, 0 nays, Mr. President, on the adoption of Senator Brashear's amendment.

SPEAKER BROMM: The amendment is adopted. We're back to the committee amendments, as amended. Is there any further discussion? Seeing none, Senator Stuhr, you're recognized to close on the committee amendments. She waives closing. The question then is the adoption of the committee amendments to LB 320. All in favor vote aye, and opposed nay. Please record.