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LB 320

SENATOR STUHR: That is...if you will refer back to the pink sheet...and we are by law, by statute, required to make up the amount...the extra money needed. And as was indicated earlier, 1996 to '97, up until 2001, because of the good results from the investments, no additional monies were needed from the state. So they...so no additional contribution was made. But because of what's happened in the stock market, we are now going to have to resume to what we did, started back in 1993, was use either General Fund money or, what we are suggesting in this amendment, a contribution of the increased compensation and the court fees to cover that amount.

SENATOR BEUTLER: So the \$726,000 in the first year is a deficit that...

SENATOR STUHR: Yes.

SENATOR BEUTLER: ...we're going to have to make up?

SENATOR STUHR: Yes.

SENATOR BEUTLER: And which fiscal year is the first year here?

SENATOR STUHR: That will be in 2003...2003-04.

SENATOR BEUTLER: 2003-2004?

SENATOR STUHR: Yes. Um-hum. Yes.

SENATOR BEUTLER: So where...?

SENATOR STUHR: I believe.

SENATOR BEUTLER: This is General Fund money that will have to be used?

SENATOR STUHR: If this amendment does not pass.

SENATOR BEUTLER: Oh, these figures are if the amendments do not pass?