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LB 283

is a key piece that has implications beyond just this liquor tax vote. There are two pieces that are appropriate to put into this bill because, in the event the body is of a mind to do an alcohol increase and there's sufficient support to create an E clause basis so that we can get the money as quickly as possible, there are two other revenue related issues that this would be appropriate for, and we may lose the chance to do that if we don't, in fact, reconsider and get a chance to deal with the bill. Let me tell you what they are. We have an estate tax that fixes... an estate tax fix, if you want to call it, which alters LB 902 that attempted to place our estate tax into the same place it would have been absent federal action. When we did that, we made an error of wording, and it had an impact on the amount of money that we get from the estate tax. But this is unique, because the estate tax portion that we're talking about has to do with the federal government and what they've said to states. The federal government has said to the states if you want this tax money you can have it; but if you don't want it, it doesn't go to the taxpayer, it comes to us. So what we did when we did the estate tax change is that we didn't access all of the money available to this state, not out of the pockets of estate taxpayers, but out of the federal government's pocket. So we're sitting there on \$880,000 a year of money that we've paid to the federal government that's available to us, and we have an amendment that would access that money to the state of Nebraska, about a million dollars a year. That needs to be done as quickly as possible, so it's an E clause kind of an idea. And the only E clause in the whole revenue area is this bill. Nothing else we do has the possibility of garnering 33 votes. If that's the case, we're going to lose a million dollars in liquor tax revenue, and we're going to not get to this estate tax as quickly as we can. There's another piece that would be appropriate for us to do in LB 283. In 1991, we passed a childcare tax credit. It didn't go to individuals. It went to companies who began childcare programs. It was a corporate tax credit for companies who ran childcare programs. Before we could implement that, we had the first of our special sessions to deal with a budget downturn. And so, in LB 4 of 2001 in that special session, we put off the childcare tax credit and we deferred it to 2003. H'm, the calendar is up now and this program needs to go into effect because it's on the