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LB 440

have any problem if we want to sunset MIRF. That's fine. I think it will hurt the cities, but I think that if we have to make that choice, we have to make that choice. But seems to me that Lincoln is asking for a reasonable alternative here. Okay, just let us have our MIRF funds and let them continue maybe until 2009, when the bonding requirement goes away, and in turn we'll say then don't pay us the state aid. It's an equal, equal transition, and you're allowing the good faith and credit, I guess, of both the city and the state to remain intact by doing that. I think, if I heard Senator Thompson right, and maybe I could ask Senator Thompson about this.

SENATOR CUDABACK: Senator Thompson, would you yield?

SENATOR THOMPSON: Yes.

SENATOR SCHIMEK: Senator Thompson, explain what happens if this amendment goes down and is not adopted. What happens next?

SENATOR THOMPSON: What happens next, as I understand it, is Senator Beutler will offer an amendment which is a part of this amendment to deal with the Lincoln issue alone. This amendment...

SENATOR SCHIMEK: And will that...excuse me, will that extend till 2009, or is that just a two-year stopgap measure? Do you know?

SENATOR THOMPSON: I'm going to look at it. I thought it was...

SENATOR SCHIMEK: Well,...

SENATOR THOMPSON: ...I thought it was just two years.

SENATOR CUDABACK: One minute.

SENATOR SCHIMEK: Okay.

SENATOR THOMPSON: It's two years in terms of appropriations, I know, in our view.