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have a minute and thirty seconds.

SENATOR RAIKES: Thank you, Mr. Speaker, and thank you, Senator Stuhr. Senator Chambers, let me try to correct probably a misstatement I made. If you, you as an institution, have no students in a particular year or say that last year you had some need-based students, this year you have none,...

SPEAKER BROMM: One minute.

SENATOR RAIKES: ...if you would...there would be a target amount of funding allocated to you, but you would be unable to spend it because you have no students that the money ca. be directed to. So there is a safeguard at least in that respect, if that was one of the issues you're getting at. The other thing I was going to mention quickly, let me allow you to...okay. The other thing is that in the current PEAP program there is a certain amount of money that's allocated to a group of institutions. There is no similar mechanism in this program at all, in this proposed new structure. It's strictly directed on the basis of students, and it depends on how many students and where those students go, and...

SPEAKER BROMM: Time.

SENATOR RAIKES: Thank you.

SPEAKER BROMM: Thank you, Senator Raikes. Senator Chambers.

SENATOR CHAMBERS: Thank you, Mr. President, members of the Legislature. I may have to put some motions on this bill because I think it needs a lot more discussion, at least for my part. I haven't even begun to attack it but I'm just trying to get an understanding. Senator Raikes, once this bill would be in place, and you said that there would be an allocation of money available for this particular school which this year has no students, but that money could not be spent or turned over to that school. Did I understand you correctly in that regard?

SPEAKER BROMM: Senator Raikes.