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FLOOR DEBATE

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the middle ground, if I may call it, that's here in LB 540. These things are very significant and I think it's very critical that LB 540 pass if you're interested in education at all, because Senator Raikes in the case of K-12 has reached a reasonable consensus using the balance of property tax, if you will, and reasonable amounts of growth that apparently have been fairly well accepted around, obviously not everyone, because you can't satisfy everyone entirely, sadly. But I think there is...this is an excellent middle ground that we need to pass. You'll have your books tomorrow if you want. Some of you are talking about the history of TEEOSA and how it's calculated and its impact out, and I'm not going to talk about it today because it will be confusing, but there is a whole page in the booklet that you'll get, perhaps even late this afternoon and more likely tomorrow morning, that will give a little history of TEEOSA and the impacts in the out years. And some of the discussion right now has been talking about the out years, and it is true there will significant impact in the out years under present law, and that will remain to be seen in the future as to what changes could be made. But there we'll have to take into account in all stages of Nebraska's government about the pent-up demand, so to speak, and that will be a great burden and a great challenge in the future as to what happens, and the school aid will be no exception. But, I'm looking for a note here, if we...if LB 540 fails, it will be a significant widening of the gap that we have presently using \$358, \$360, \$358 million, which is the one we will submit tomorrow. That gap will widen significantly if we do not follow through on LB 540 and the adjustments that have been made in that proposal. And I want to be sure the body understands that, because I think, once again, repeating myself, that this has reached some moderate ground. And we have utilized the levy and lids effectively, and it should be recognized accordingly as you vote on this ..advancement of this bill. It does have impacts down the road, and I hope we all understand that, particularly in the property tax. But I think that with the increases that are coming our way in special ed, this allows for reasonable growth in special ed, that is acknowledged, and it does spread, I think, some of the pain...

SPEAKER BROMM: One minute.