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SENATOR VRTISKA: Thank you, Mr. President. Before I ask a question, I'll let him go ahead and...let Senator Raikes go ahead and respond because I think I'm just as interested as Senator Bromm is. So, Senator Raikes.

SENATOR CUDABACK: Senator Raikes.

SENATOR RAIKES: Thank you, Senator Vrtiska. The \$1.04 would go back to \$1.00, the 2.50...or the 0 would go up to 2.50 percent, and the temporary aid adjustment that we...that we passed last session would go away. So when you consider the elimination of all three of those programs, the Fiscal Office's estimate at this point is that the total requirement for state aid would go up just less than \$150 million.

SENATOR VRTISKA: Thank you. I...was...that answer your question? I just had a comment and then a question. First of all, what we're talking about, as everybody knows, is increase in local taxes. I think that's foregone. And as Senator Bromm indicated, we're seeing an increase in values, which means there's more money available, and then it comes under where our caps are at. But getting back to a question that I talk...that was talked about before, interesting enough, it's kind of...it's worthwhile to listen to other people talk, because some of the questions I had to ask you have already been answered, and I appreciate your willingness to do that, Senator Raikes. But I wanted to talk about the difference between the levy and the bond authority. The levy is the money that's levied, and if you have within your levy enough money to provide those kind of safety items that are spelled out in your sheet, then you don't need to have a bond issue. But if you can't raise enough money, then you can go to bond issue. That's what you're saying.

SENATOR RAIKES: That's correct, and this bond, within this 5.2 percent range, would not be a bond that would be...that would require a vote of the people. This is something that could be done by the school board.

SENATOR VRTISKA: That's the point I wanted to get to. You're allowing then the school district, if they have these needs, to go ahead and do them without having to hold an election and all