

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

April 24, 2003 LB 759

and so there is...what they've offered here is an amendment to help us and actually George Kilpatrick wrote this because of those to try to harmonize them. One of the things it does is it says that there is a 50 percent assumption unless the taxpayer goes ahead and can demonstrate what the actual building is. The taxpayer shall be entitled to a refund of any sales tax paid on construction, annexation or repair labor for any rehabilitation of an existing building that increased the market value of the building at least 100 percent. So that this makes sure that the refund provision is clear here; the refund granted in this section shall be conditioned upon filing a claim for the refund on a form developed by the Tax Commissioner. The requirements imposed by the Tax Commissioner shall be related to ensuring that the labor purchased qualifies for the refund. Any information received pursuant to the requirements of this subsection may be disclosed to a tax official of the state. I read this to you because it's actually just been handed to me and the best description I can give to you is to resolve internal conflicts. Senator Brashear and I have no desire to be at odds with each other. We want our ideas, both in the Revenue Committee's suggested change to comport with the Revenue Department and his construction changes, to harmonize. That's what this amendment does. I'd ask for its adoption.

SENATOR CUDABACK: Thank you, Senator Landis. You've heard the opening on AM1478. Open for discussion on that amendment, Senator Vrtiska. He waives. Senator Chambers. He is not present. (Visitors introduced.) Senator Chambers waives his opportunity to speak. There are no more lights on. Senator Landis, did you wish to close on your amendment? He waives closing. The question before the body is adoption of AM1478 offered by Senator Landis to LB 759. All in favor of the motion vote aye, opposed nay. The question before the body is adoption of amendment offered by Senator Landis and Senator Brashear to LB 759. Have you all voted who care to? Record please, Mr. Clerk.

ASSISTANT CLERK: 28 ayes, 0 nays on the adoption of Senator Landis' amendment, Mr. President.

SENATOR CUDABACK: The motion was successful. Do you have items