

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

April 24, 2003 LB 759

tax, especially when you...when there's not much return. But at this point at this time in life, I won't pursue it any farther but I would agree with Senator Stuhr and others that this is not the time to make a major change. Hopefully, someday we can get away from personal property taxes totally. It'd have to fit into the business property tax that I know is also being part of this as well as the railroad issue, and so I cannot support this at this time. And I just wanted to make that clear as to where I'll be going. Thank you.

SENATOR CUDABACK: Thank you, Senator Wehrbein. Senator Burling, on the Schrock AM1479.

SENATOR BURLING: Thank you, Mr. President, members of the body. I want to thank Senator Schrock for introducing this amendment because it does bring light to the fact that we do have a policy in this state where we do tax tools of production too much. He mentioned other states. Other states have recognized the advantages of not taxing tools of production. We talk a lot on this floor about attracting business, what we can do to get more business in Nebraska, what we can do to save business. Now this is one of the things that is a detriment to business development is our tax policy regarding taxing tools of production. So I thank him for bringing this. If it comes to a vote, I probably will vote for it, but I will vote against the Brashear amendment anyway. But we need to look at things like this as we move forward in adopting tax policy, and remember that to be really business friendly, there are better ways than LB 775 concepts to treat all businesses alike regardless of where they're located, regardless of their size, to make tools of production tax exempt. So that's the direction we need to move, so I agree with some of the previous speakers that this may not be the time, but I thank Senator Schrock for bringing it up for discussion. And with that, turn my time back to the Chair. Thank you.

SENATOR CUDABACK: Thank you, Senator Burling. (Visitors introduced.) Senator Schrock, on your amendment, AM1445.

SENATOR SCHROCK: Mr. President, I'll be brief because I'll get a chance to close. I think the rural senators here need to