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FLOOR DEBATE

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you what's going to take place. That was an attempt for a little morning humor, Mr. President.

SENATOR CUDABACK: I understand.

SENATOR BRASHEAR: What we have done so far is that we have considered the bill in the main. It's been talked throughout. We have had the amendment by your Revenue Committee, which was divided into three parts and treated in its three...it was made into three divisions and was treated in its three divisions. Those three divisions have been advanced. We are now on the bill in the main, without the Revenue Committee amendments. But yesterday before we adjourned, I offered an amendment...and, I insist, in cooperation with Senator Landis, because it was his bill. And with his consent and permission, I offered an amendment which also put in place the liquor or beverage tax increase. That was approved, adopted by the body, and made a part of the bill in the main. And we will now...as I understand the agenda, we will now be dealing with an amendment which I will simply summarize as being the property tax homestead and land tax credit portion of the bill, as it was originally contemplated.

SENATOR CUDABACK: Thank you, Senator Brashear. We appreciate it. Mr. Clerk.

ASSISTANT CLERK: Mr. President, Senator Brashear would now offer AM1445. (Legislative Journal page 1397.)

SENATOR CUDABACK: Senator Brashear, you're recognized to open on AM1445 to LB 759.

SENATOR BRASHEAR: Thank you, Mr. President, members of the body. I would respectfully ask for your consideration of what's going to be a somewhat lengthy explanation of this concept. My justification is that this is about saving us \$50 million of General Fund money in these dire times. It is somewhat difficult to explain, or complicated. But I'm going to try to make it as simple as possible. My plea at the end will be that whether you like this concept or not, we consider keeping it on the table, because it is about saving us \$50 million. And you